

Accounting		Accounting	
Account	Debit	Credit	Balance
101 Cash	100.00		100.00
102 Accounts Receivable	200.00		200.00
103 Inventory	300.00		300.00
104 Prepaid Insurance	100.00		100.00
105 Equipment	500.00		500.00
106 Accumulated Depreciation		100.00	100.00
201 Accounts Payable		100.00	100.00
202 Long-Term Debt		200.00	200.00
301 Common Stock		100.00	100.00
302 Retained Earnings		100.00	100.00
401 Sales		1000.00	1000.00
402 Cost of Sales	300.00		300.00
501 Salaries	100.00		100.00
502 Rent	100.00		100.00
503 Insurance	100.00		100.00
504 Depreciation	100.00		100.00
505 Interest	100.00		100.00
601 Dividends	100.00		100.00
602 Retained Earnings		100.00	100.00
701 Income Tax	100.00		100.00
702 Retained Earnings		100.00	100.00
801 Net Income		100.00	100.00
802 Retained Earnings		100.00	100.00
901 Total Assets	1300.00		1300.00
902 Total Liabilities		300.00	300.00
903 Total Equity		1000.00	1000.00